

# F A L M O U T H

17 Academy Lane, Falmouth, MA 02540

ph: (508) 457-0578 | fax: (508) 540-9962

## ADMINISTRATION

---

**Retirement Board Members:** Arthur W. Corey, Jr. (*Chairperson*), Paul D. Brodeur, Jacqueline Callahan, Richard Kendall, Heather M. Paine

**Board Administrator:** Margaret Correllus

## ACTUARIAL

---

**Funded Ratio:** 76.9% [1/98], 59.6% [1/95]

**Date of Last Valuation:** 1/98

**Year Fully Funded:** 2028

**Actuary:** PERAC

**Active Members:** 528

**Funding Schedule:** Increasing 4.5%

**Retired Members:** 243

## INVESTMENT

---

### *Return*

**1999:** 3.78%

**1995–1999:** 16.22%

**Average Investment Return Target:** 9.10%

**1985–1999:** 12.31%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$51 million

**1997 Market Value:** \$44 million

**1998 Market Value:** \$49 million

**1996 Market Value:** \$36 million

## DISABILITY

---

### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 4

**RTS Reviews:** 2

**Disability Retirement Approvals:** 3

**RTS Exams:** 0

**Accidental Death Approvals:** 0

**Restored to Service:** 0

## AUDIT

---

### *Findings as of 12/31/96*

Significant findings resolved.